

A special meeting of the Board of Directors of the East Hampton Neighborhood House was held at the home of Mrs. Whiting Hollister on Drew Lane at 4 P.M. on October 9, 1984 with the following members present:

Mr. Richard Herrlin - President
Mrs. Robert Simonds
Mrs. Hurley Spencer
Mrs. Selah Lester
Mrs. Whiting Hollister
Mr. Michael Helm
Mr. Robert Osborne
Mrs. John Usher - Secretary

The main purpose of the meeting was to discuss the monies recently received from the Appleton Trust - the trustees having dissolved the trust and divided the money among the four remaining legatees. Mr. Helm reported that the East Hampton Neighborhood House Association had received a total of \$195621.00 made up of a check for \$116,000.00 and securities in the amount of ~~\$195621.00~~. Mr. Helm also reported that our portfolio with Cowan was presently: *79621.00*

Cash \$127,887.00
Securities 114,333.00

After discussion motion was made by Mr. Robert Osborne, seconded by Mrs. Robert Simonds that Michael Helm be authorized to take charge of investments for the Neighborhood House - investments to be made up of 50% in Common Stock - 50% in Fixed Income - investments to be good quality not speculative
SO VOTED.

Mr. Herrlin reported that \$6000.00 had been taken in for the Golf Day at the Maidstone Club on October 3, 1984 and that the expenses will be about \$2000.00. That to date the money received from the Appeal Letter was \$8268.00 - that the roast beef left from the Prime Ribs Dinner in September was being bought by the Springs Fire Department so that when that check comes in the final figure on the dinner will be available.

Mr. Herrlin also reported that he had put in a bid on a large range to the Bridgehampton Fire Department - it is one that cannot be used in their new building.

It was reported that there has been confusion with regard to a rummage sale to be held at the Neighborhood House because Nursery Class meets on Friday morning. Mrs. Ball - Resident Director - had been asked to have no class on Friday morning. It was the feeling of the Board that since Mrs. Ball had been put totally in charge of-and was responsible for-the House to the Board - that her Nursery Class Schedule had the approval of the Board and that any request for a change in that schedule should be made to the Board.

There being no further business the meeting was adjourned at 4:50 with thanks to Mrs. Hollister for having the meeting in her home.

Cecilia L. Usher
Secretary

TRUST UNDER WILL OF KATHARINE APPLETON
FOR CHARITABLE BEQUESTS 03897 105

<u>ASSET</u>	<u>TAX COST</u>
\$116,925.00 Cash	\$116,925.00
125 shs American Home Products Corp. Common	\$ 5,188.13
250 shs Dayton Hudson Corp. Common	\$ 5,455.00
125 shs Dun & Bradstreet Common	\$ 5,063.75
150 shs General Electric Common	\$ 5,635.88
100 shs General Mills Common	\$ 4,441.00
75 shs International Business Machines Corp. Common	\$ 5,289.00
150 shs Kroger Co. Common	\$ 6,272.25
125 shs Pepsico Inc. Capital	\$ 5,330.00
150 shs Pfizer Inc. Common	\$ 4,670.25
200 shs Texas Utilities Co. Common	\$ 4,850.00
125 shs Whirlpool Corp. Common	\$ 4,681.25
225 shs Wisconsin Electric Power Co. Common	\$ 5,086.13